

Annual Report

FY 2015

“Your Partner for Success. Building leaders one family at a time”

Family Support Network Inc.

Tel (347) 675-5650

Mailing Address:
404 East 141st Street #2C
Bronx, NY 10454

www.fsncenter.org
info@fsncenter.org

Contents

To Our Stakeholders	1
Financial Summary	2
Financial Statements	3
Projected Financial Analysis	5
Highlights	6
Thank You!	7
Board of Directors	8
Company Information	8

Did you know?

- Children of these broken homes are 50% more likely to experience poverty as an adult
- Children in father-absent homes are almost four times more likely to be poor.
- More than twice as likely to be arrested for a juvenile crime
- Twice as likely to be treated for emotional and behavioral problems.
- Roughly twice as likely to be suspended or expelled from school.
- A third are more likely to drop out before completing high school.
- In the South Bronx 72.5 percent of all children live in areas of extreme poverty

To Our Stakeholders

Family provides its members with a sense of identity, safety, guidance, support, and security. Unfortunately many families become crippled by the result of divorce, separation, abuse, neglected, unplanned parenting, illness and loss. The Change in the structure of families over the past years has likely contributed to higher poverty rates.

We live in a world of turmoil and uncertainty, it is more important now than ever to make our families the center of our lives and the top of our priorities. I strongly believe that we as a community have a responsibility to support one another. Parents have a sacred responsibility to be their child’s first educator and lead by example. For our future leaders are observing us at home and as a community. We must support one another and make our homes a place of refuge from the storm.

Family Support Network Inc.’s vision is for our children no longer suffer as we did. A vision where families establish strong family foundations at home and build legacies that will pass on for generations to come. Ultimately help our community see the value in family.

Strategic Highlights

In October of 2015 Family Support Network Inc.’s first board of directors meeting was held and officers were strategically nominated and elected. The board’s first focus was to ensure compliance as a new startup non-profit. The board immediately began to work on obtaining IRS tax exemption status, New York State sales tax exemption, registration with the Department of Labor and much more.

Financial Highlights

With a new board of the directors in place. Family Support Network began to have its first source of income through the through the board of directors dues that were adopted to be able to cover small overhead expenses such as board meeting space rental, filing fees and the purchase of domain, marketing materials such as business cards etc.

Operating Highlights

In December of 2015, the board was able to secure the \$400 to pay for the 1023 EZ application which was processed on December 31, 2015. Family Support Network Inc. was able to close the year with a successful Coat Drive event that help over 76 individuals throughout New York City stay warm that winter.

Looking Ahead

Despite all the progress we have experienced, Family Support Network Inc. is looking forward to the upcoming year and knows it will be our most defining year to come. I hope that in reading Family Support Network Inc. FY 2015 Annual report, you will have learned about our great mission, see our tremendous potential that still lies ahead of us and share with our vision with us. What we do is attainable thanks to the continued support of amazing organizations, foundations, businesses, and individuals like you.

Barbara Alvarez
Chief Executive Officer
January 3, 2016

Financial Summary

Our start-up expenses came to \$1,831.37 for FY 2015, which was mostly filling fees, stationery/supplies, legal costs, web page costs, and expenses associated with renting office space for board meetings. Our first year of operation focused on strategically forming, branding and positioning the business. Income was direct support from individual contributions from the board members' dues.

Financial Statements

Income	Amount
Earned Income	
Indirect Public Support	
Government Contracts	
Program Service Fee	
Memberships	
Interest from Investments	
Misc. Income	
Sub Total	0
Contributed Income	
Direct Public Support	
Board Dues	1,711.37
Government Contracts	
In Kind Gifts	
Individual Contributions	120.00
Fundraiser Event(s)	
Croudfunding	
Sub Total	1831.37
Grand Total	1831.37

Expenses

Expenses	Amount
Over Head	
Personnel Expenses	
Salary	
Benefit	
Independent Contractor	
Sub Total	0
Non-personnel Expenses	
Rent	100.00
Utilities	
Insurance	
Technology /IT	90.06
Office supplies/Stationary and Equipment	681.96
Furniture	
Prints/ Marketing Materials	64.65
Legal Cost	319.60
Service fees	
Affiliations/Memberships	
Fundraising Expenses	0
Filing Fees / Licenses	485.00
Food and Travel expenses	90.00
Sub Total	1831.37
Program / Service Cost	
Database system/ Software	
Program Incentive	
Sub Total	0
Grand Total	1831.37

Projected Financial Analysis

Income

The Board of Directors accessed its projected working capital. Family Support Network Inc. sourced a few grassroots grants ranging from \$2,000 to \$5,000, Foundation RFP's from starting at \$10,000 and up, launch crowd funding campaigns through generacity.org and ioby.org, hosting fundraising event(s) and continue to receive monthly board member dues.

Our working capital goal is \$10,000 to \$15,000 to cover overhead expenses and program services for the first 12 months of Family support networks Pilot program. Projected start date for the pilot program is September of 2016 through August 2017.

Expenses

Our biggest projected expenses for FY 2016 are insurance, software (database system) and the program services in addition to from the general supplies and marketing materials.

Takeaways

We anticipate running the pilot program as a model for the first 12 months to collect data and measure the impact and outcomes. We will extract statistics to solicit support from other stakeholders to be able to run the program on a larger scale and be to have a greater impact.

Highlights



(* Photos Above: December 19, 2015 First Annual Coat Drive; kept over 76 individuals warm)

Thank You!

The following individuals and organizations provided support to Family Support Network Inc. You make this all possible! Family Support Network Inc. is very grateful for your investment in our families and community. Your resources, time and services are invaluable.

Donors and Supporters

Monroe College
Hostos Community College
Bronx Community Board 1
Southern Boulevard Shelter
Joanna Espinosa
Alexander Sepulveda
Ralph Glover
Melissa Letavish
Magdalena Ramos
Jose Alvarez
Christopher Alvarez
Yordana Alvarez
Melissa Montiel
Luis Toro
Grace Gonzalez
Julio Reyes
Danielle Alves
Victor Johnson
Cruz Garcia
Denise Batista
Phillip Gaskins
Briana Alves
Nola Hilman
Martin Rico Rivera

Board of Directors



Barbara Alvarez
CEO/ President
Tel (347) 674-5650
balvarez@fsncenter.org



Danielle Alves
Vice President/
Secretary
Tel (347) 766-3046
dalves@fsncenter.org



Alexander Sepulveda
Treasurer/ Chief Officer of
Public Relations and Media
Tel (646) 337-4547
asepulveda@fsncenter.org

Company Information

Family Support Network Inc.

Mailing Address:
404 East 141st Street #2C
Bronx, NY 10454
Tel (347) 675-5650
www.fsncenter.org

